

Consolidated Financial Results for the Nine Months Ended December 31, 2012 (Japan GAAP)

English Translation of *Kessan Tanshin*

(Summary for reference)

January 30, 2013

Company Name: **CASIO COMPUTER CO., LTD.**

(URL <http://casio.jp/>)

Stock Exchange Listings: Tokyo

Code Number: 6952

President and CEO: Kazuo Kashio

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Filing of Securities Report (*Shihanki Hokokusho*) (scheduled): February 14, 2013

Start of distribution of dividends (scheduled): -

Preparation of supplementary explanatory materials: Yes

Conducting results briefing for the quarter: Yes

(Monetary amounts are rounded to the nearest million yen.)

1. Consolidated Financial Results for the Nine Months (From April 1, 2012 to December 31, 2012)

(Millions of yen)

(1) Operating Results

(Percentages indicate changes from the same period of the previous fiscal year.)

| | Net sales | | Operating income | | Ordinary income | | Net income | |
|--|-----------|--------|------------------|--------|-----------------|--------|------------|--------|
| | | % | | % | | % | | % |
| Nine months ended December 31, 2012 | 215,341 | (2.4) | 12,593 | 124.1 | 12,324 | 269.4 | 7,748 | - |
| Nine months ended December 31, 2011 | 220,677 | (14.1) | 5,619 | (38.2) | 3,336 | (61.4) | 361 | (92.2) |

(Note) Comprehensive income: Nine months ended December 31, 2012: 9,793 million yen - %

Nine months ended December 31, 2011: (4,914) million yen - %

| | Net income per share (Yen) | Diluted net income per share (Yen) |
|--|-------------------------------|---------------------------------------|
| Nine months ended December 31, 2012 | 28.82 | 28.81 |
| Nine months ended December 31, 2011 | 1.34 | 1.23 |

(2) Financial Position

(Millions of yen)

| | Total assets | Net assets | Equity ratio |
|-------------------------|--------------|------------|--------------|
| As of December 31, 2012 | 353,536 | 154,218 | 43.6 % |
| As of March 31, 2012 | 366,212 | 149,254 | 40.7 |

(Reference) Equity: As of December 31, 2012: 154,138 million yen

As of March 31, 2012: 149,005 million yen

2. Dividends

| | Dividends per share (Yen) | | | | |
|---------------------------------------|---------------------------|--------------|-------------|----------|-------|
| | June 30 | September 30 | December 31 | March 31 | Total |
| Year ended March 31, 2012 | - | - | - | 17.00 | 17.00 |
| Year ending March 31, 2013 | - | - | - | - | - |
| Year ending March 31, 2013 (Forecast) | - | - | - | - | - |

(Note) Revision of most recent dividends forecast: No

The dividends forecast for the fiscal year ending March 31, 2013 has yet to be determined.

3. Consolidated Results Forecasts for Fiscal 2013 (From April 1, 2012 to March 31, 2013)

(Millions of yen)

(Percentages indicate changes from the previous fiscal year.)

| | Net sales | | Operating income | | Ordinary income | | Net income | | Net income per share (Yen) |
|-------------|-----------|-----|------------------|-------|-----------------|-------|------------|-------|----------------------------|
| | | % | | % | | % | | % | |
| Fiscal 2013 | 320,000 | 6.1 | 20,000 | 120.6 | 17,000 | 143.6 | 10,000 | 291.2 | 37.20 |

(Note) Revision of most recent consolidated results forecasts: No

Notes

(1) Changes in significant subsidiaries (Changes in scope of consolidation): No

Newly included: -

Excluded: -

(2) Application of the special accounting methods to the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatements

(a) Changes in accounting policies due to revision of accounting standards: Yes

(b) Changes in accounting policies other than (a) above: No

(c) Changes in accounting estimates: Yes

(d) Retrospective restatements: No

Changes in accounting policies difficult to distinguish from changes in accounting estimates:

From the first quarter of the current fiscal year, the company changed the method of depreciation for property, plant and equipment acquired on or after April 1, 2012 to the one based on the amended Corporation Tax Law.

(4) Number of shares outstanding (common stock)

(a) Number of shares outstanding (including treasury stock):

As of December 31, 2012: 279,020,914 shares

As of March 31, 2012: 279,020,914 shares

(b) Number of treasury stock:

As of December 31, 2012: 10,170,051 shares

As of March 31, 2012: 10,167,943 shares

(c) Average number of shares outstanding (cumulative for all quarters):

Nine months ended December 31, 2012: 268,852,031 shares

Nine months ended December 31, 2011: 268,854,890 shares

Statement on the Implementation Status of Quarterly Review Procedures

This report of quarterly consolidated financial results is outside the scope of review procedures based on Japan's Financial Instruments and Exchange Law. At the time of publication of this report, the company has not yet completed the review procedures of the quarterly financial statements based on the Financial Instruments and Exchange Law.

Proper Use of Business Results Forecasts and Other Notes

1. The forward-looking statements contained in these materials, including business results forecasts, are based on information currently available to the company and on certain assumptions deemed to be reasonable and are not intended to be construed as assurance that they will materialize in the future. Actual business results may differ substantially due to a number of factors. Please refer to Qualitative Information for the First Three Quarters of the Current Fiscal Year, Qualitative Information about Consolidated Results Forecasts, on page 4 for the conditions that form the assumption for business results and cautions concerning the use of business results forecasts.
2. The dividends forecast for the fiscal year ending March 31, 2013, which requires further assessment of the future business environment, has yet to be determined. The dividends forecast will be announced when it becomes available.
3. The supplementary explanatory materials for the financial results are published on TDnet on January 30, 2013.

Qualitative Information for the First Three Quarters of the Current Fiscal Year

Qualitative Information about Consolidated Operating Results

During the third quarter of the current fiscal year, despite a moderate tone of recovery, the outlook for the Japanese and global economies remained uncertain due to such factors as the prolonged European debt crisis and the slowdown in the Chinese economy.

In this environment, consolidated net sales in the Consumer segment for the first three quarters were ¥163.9 billion. The timepiece business saw substantial sales growth both in Japan and overseas, primarily in North America and Asia, thanks to strong sales of the G-SHOCK and PROTREK brands. Moreover, sales of brands for women such as Baby-G and SHEEN grew steadily. In the electronic dictionary business, Casio maintained the No. 1 share of the Japanese market by expanding the product lineup in the EX-word series. Sales in the System Equipment segment stood at ¥29.3 billion. The Others segment recorded sales of ¥22.0 billion, down ¥10.2 billion compared to the same period in the previous fiscal year due to the transfer of and withdrawal from businesses related to electronic components.

In income for the first three quarters, the Consumer segment posted ¥17.6 billion in operating income. Timepieces and electronic dictionaries remained highly profitable, while digital cameras also recorded substantial improvement in profitability. The System Equipment segment recorded a ¥1.0 billion operating loss, and the Others segment registered a ¥0.2 billion operating loss. As a result, Casio posted ¥12.5 billion in consolidated operating income, allowing for adjustment. Casio recorded ¥12.3 billion in ordinary income and ¥7.7 billion in net income for the first three quarters.

Qualitative Information about Consolidated Financial Position

Total assets on a consolidated basis at the end of the third quarter of the current fiscal year stood at ¥353.5 billion, down ¥12.6 billion from the end of the previous fiscal year. Net assets rose ¥4.9 billion from the end of the previous fiscal year to ¥154.2 billion, due to improvements which included an increase in retained earnings. As a result, the equity ratio improved to 43.6%, an increase of 2.9 points from the end of the previous fiscal year.

Qualitative Information about Consolidated Results Forecasts

There are currently no changes to the previous consolidated results forecasts for the fiscal year ending March 2013, which were published on May 11, 2012.

Casio will strive to boost its earning capacity and its management and financial structure based on a long-term perspective through a proactive global rollout of new products that draw on the company's globally unique technologies.

Notes concerning results forecasts

- 1) Exchange rates are estimated at US\$ 1 = ¥80 and Euro 1 = ¥105
- 2) The forward-looking statements including business results forecasts are based on information currently available to the company and on certain assumptions deemed to be reasonable. Actual business results may differ substantially due to a number of factors. Key factors affecting actual business results may include, but are not limited to, the economic circumstances surrounding the company's business, fluctuations in the exchange rates of major currencies including the yen-dollar rate, and significant changes in product prices.

Consolidated Balance Sheets

(Millions of yen)

| | As of March 31, 2012 | As of December 31, 2012 |
|--|----------------------|-------------------------|
| Assets | | |
| Current assets | | |
| Cash and deposits | 53,128 | 47,861 |
| Notes and accounts receivable-trade | 57,923 | 40,887 |
| Short-term investment securities | 49,861 | 60,653 |
| Finished goods | 29,358 | 38,209 |
| Work in process | 5,955 | 5,870 |
| Raw materials and supplies | 10,276 | 8,479 |
| Other | 38,066 | 35,356 |
| Allowance for doubtful accounts | (545) | (579) |
| Total current assets | 244,022 | 236,736 |
| Noncurrent assets | | |
| Property, plant and equipment | | |
| Land | 37,487 | 37,167 |
| Other, net | 24,922 | 26,783 |
| Total property, plant and equipment | 62,409 | 63,950 |
| Intangible assets | 5,942 | 5,858 |
| Investments and other assets | | |
| Investment securities | 33,150 | 25,269 |
| Other | 20,706 | 21,758 |
| Allowance for doubtful accounts | (17) | (35) |
| Total investments and other assets | 53,839 | 46,992 |
| Total noncurrent assets | 122,190 | 116,800 |
| Total assets | 366,212 | 353,536 |

(Millions of yen)

| | As of March 31, 2012 | As of December 31, 2012 |
|---|----------------------|-------------------------|
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable-trade | 49,682 | 31,727 |
| Short-term loans payable | 3,817 | 4,064 |
| Current portion of long-term loans payable | - | 18,000 |
| Income taxes payable | 1,914 | 2,024 |
| Provision for product warranties | 840 | 840 |
| Other | 35,332 | 36,350 |
| Total current liabilities | 91,585 | 93,005 |
| Noncurrent liabilities | | |
| Bonds payable | 30,710 | 30,965 |
| Bonds with subscription rights to shares | 250 | 250 |
| Long-term loans payable | 77,457 | 59,656 |
| Provision for retirement benefits | 11,295 | 2,554 |
| Provision for directors' retirement benefits | 1,842 | 1,862 |
| Other | 3,819 | 11,026 |
| Total noncurrent liabilities | 125,373 | 106,313 |
| Total liabilities | 216,958 | 199,318 |
| Net assets | | |
| Shareholders' equity | | |
| Capital stock | 48,592 | 48,592 |
| Capital surplus | 65,703 | 65,703 |
| Retained earnings | 55,218 | 58,395 |
| Treasury stock | (8,590) | (8,591) |
| Total shareholders' equity | 160,923 | 164,099 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 490 | 1,036 |
| Deferred gains or losses on hedges | (238) | (167) |
| Foreign currency translation adjustment | (12,170) | (10,830) |
| Total accumulated other comprehensive income | (11,918) | (9,961) |
| Minority interests | 249 | 80 |
| Total net assets | 149,254 | 154,218 |
| Total liabilities and net assets | 366,212 | 353,536 |

Consolidated Income Statements

(Millions of yen)

| | Nine months ended December 31, 2011 | Nine months ended December 31, 2012 |
|--|--|--|
| Net sales | 220,677 | 215,341 |
| Cost of sales | 142,555 | 131,795 |
| Gross profit | 78,122 | 83,546 |
| Selling, general and administrative expenses | | |
| Salaries, allowances and bonuses | 23,286 | 23,347 |
| Other | 49,217 | 47,606 |
| Total selling, general and administrative expenses | 72,503 | 70,953 |
| Operating income | 5,619 | 12,593 |
| Non-operating income | | |
| Interest income | 665 | 476 |
| Dividends income | 206 | 149 |
| Other | 478 | 357 |
| Total non-operating income | 1,349 | 982 |
| Non-operating expenses | | |
| Interest expenses | 749 | 880 |
| Equity in losses of affiliates | 2,220 | - |
| Other | 663 | 371 |
| Total non-operating expenses | 3,632 | 1,251 |
| Ordinary income | 3,336 | 12,324 |
| Extraordinary income | | |
| Gain on sales of investment securities | 133 | - |
| Insurance income | - | 409 |
| Gain on revision of retirement benefit plan | - | 385 |
| Other | 5 | 14 |
| Total extraordinary income | 138 | 808 |
| Extraordinary loss | | |
| Impairment loss | 515 | 322 |
| Loss on disaster | 634 | - |
| Loss on valuation of investment securities | 740 | 799 |
| Loss on transfer of business | 1,640 | - |
| Loss on liquidation of subsidiaries and affiliates | 2,565 | - |
| Other | 1,434 | 104 |
| Total extraordinary losses | 7,528 | 1,225 |
| Income (loss) before income taxes and minority interests | (4,054) | 11,907 |
| Income taxes | (4,534) | 4,070 |
| Income before minority interests | 480 | 7,837 |
| Minority interests in income (loss) | 119 | 89 |
| Net income | 361 | 7,748 |

Consolidated Statements of Comprehensive Income

(Millions of yen)

| | Nine months ended December 31, 2011 | Nine months ended December 31, 2012 |
|--|--|--|
| Income before minority interests | 480 | 7,837 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | (2,767) | 546 |
| Deferred gains or losses on hedges | (23) | 71 |
| Foreign currency translation adjustment | (2,555) | 1,339 |
| Share of other comprehensive income of associates accounted for using equity method | (49) | (0) |
| Total other comprehensive income | (5,394) | 1,956 |
| Comprehensive income | (4,914) | 9,793 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of the parent | (5,029) | 9,705 |
| Comprehensive income attributable to minority interests | 115 | 88 |

Notes on Premise of Going Concern

Not applicable.

Segment Information

I Nine months ended December 31, 2011

Information on Sales and Income or Loss for Each Reportable Segment (Millions of yen)

| | Reportable segments | | | | Adjustments *1 | Consolidated income statement *2 |
|-----------------------|---------------------|---------------------|--------|---------|-------------------|---|
| | Consumer | System equipment | Others | Total | | |
| Net sales | | | | | | |
| (1) Outside customers | 159,042 | 29,322 | 32,313 | 220,677 | - | 220,677 |
| (2) Inside group | 3 | 459 | 3,775 | 4,237 | (4,237) | - |
| Total | 159,045 | 29,781 | 36,088 | 224,914 | (4,237) | 220,677 |
| Segment income (loss) | 11,037 | (2,935) | 119 | 8,221 | (2,602) | 5,619 |

Notes: 1. The (2,602) million yen adjustment to segment income or loss includes (2,602) million yen in corporate expenses that are not allocated to any reportable segments. Corporate expenses principally consist of administrative expenses and R&D expenses for fundamental research of the parent company, which are not subject to any reportable segments.

2. Segment income or loss is reconciled with operating income on the quarterly consolidated income statement.

II Nine months ended December 31, 2012

Information on Sales and Income or Loss for Each Reportable Segment (Millions of yen)

| | Reportable segments | | | | Adjustments *1 | Consolidated income statement *2 |
|-----------------------|---------------------|---------------------|--------|---------|-------------------|---|
| | Consumer | System equipment | Others | Total | | |
| Net sales | | | | | | |
| (1) Outside customers | 163,935 | 29,328 | 22,078 | 215,341 | - | 215,341 |
| (2) Inside group | 1 | 57 | 2,115 | 2,173 | (2,173) | - |
| Total | 163,936 | 29,385 | 24,193 | 217,514 | (2,173) | 215,341 |
| Segment income (loss) | 17,603 | (1,034) | (243) | 16,326 | (3,733) | 12,593 |

Notes: 1. The (3,733) million yen adjustment to segment income or loss includes (3,733) million yen in corporate expenses that are not allocated to any reportable segments. Corporate expenses principally consist of administrative expenses and R&D expenses for fundamental research of the parent company, which are not subject to any reportable segments.

2. Segment income or loss is reconciled with operating income on the quarterly consolidated income statement.

Notes on Significant Changes in Shareholders' Equity

Not applicable.