

## CASIO COMPUTER CO., LTD.

### Consolidated Financial Results for the 2nd Quarter of the Fiscal Year Ending Mar.31, 2012

#### 1. Operating Results

(millions of yen)	1Q	2Q	10/9	3Q	4Q	11/3	1Q	2Q	11/9	12/3Est.
Net Sales	89,421	86,940	176,361	80,426	84,891	341,678	69,189	81,013	150,202	330,000
Change (%)	+9.7	-24.9	-10.6	-26.1	-30.3	-20.2	-22.6	-6.8	-14.8	-3.4
Domestic Sales	46,559	37,663	84,222	34,359	43,770	162,351	31,065	35,277	66,342	
Change (%)	+18.6	-34.7	-13.1	-38.6	-37.4	-27.1	-33.3	-6.3	-21.2	
Overseas Sales	42,862	49,277	92,139	46,067	41,121	179,327	38,124	45,736	83,860	
Change (%)	+1.4	-15.2	-8.2	-12.9	-20.7	-12.6	-11.1	-7.2	-9.0	
Cost of Sales	61,796	57,241	119,037	51,999	56,887	227,923	44,964	52,890	97,854	
Change (%)	-0.7	-35.8	-21.4	-37.9	-40.2	-31.0	-27.2	-7.6	-17.8	
% of Net Sales	69.1	65.8	67.5	64.7	67.0	66.7	65.0	65.3	65.1	
SG&A Expenses	25,154	26,898	52,052	24,614	25,047	101,713	23,507	25,678	49,185	
Change (%)	-5.8	-21.0	-14.3	-19.7	-29.3	-19.8	-6.5	-4.5	-5.5	
% of Net Sales	28.1	30.9	29.5	30.6	29.5	29.8	34.0	31.7	32.7	
Operating Income	2,471	2,801	5,272	3,813	2,957	12,042	718	2,445	3,163	20,000
Change (%)	-	-	-	-	-	-	-70.9	-12.7	-40.0	+66.1
% of Net Sales	2.8	3.2	3.0	4.7	3.5	3.5	1.0	3.0	2.1	6.1
Interest & Dividends Income			666			1,328			688	
Change (%)			-9.6			-7.3			+3.3	
Interest Expense			409			840			496	
Change (%)			-9.1			-0.9			+21.3	
Net Interest Income			257			488			192	
Ordinary Income	1,517	3,552	5,069	3,568	3,065	11,702	601	1,865	2,466	18,000
Change (%)	-	-	-	-	-	-	-60.4	-47.5	-51.4	+53.8
% of Net Sales	1.7	4.1	2.9	4.4	3.6	3.4	0.9	2.3	1.6	5.5
Net Income	981	1,577	2,558	2,091	1,033	5,682	184	723	907	10,000
Change (%)	-	-	-	-	-	-	-81.2	-54.2	-64.5	+76.0
% of Net Sales	1.1	1.8	1.5	2.6	1.2	1.7	0.3	0.9	0.6	3.0

(Note) Earnings estimates and expectations that are not historical fact included in this report are forward-looking statements. Although such forward-looking statements reflect the judgement of management based on information currently available to it, various factors could cause actual results to differ materially.

## 2. Segment Information

### Sales and Operating Income by Business Segments

(millions of yen)	1Q	2Q	11/9	12/3Est.
<b>Consumer</b>				
Sales	49,991	55,746	105,737	230,000
% of Net Sales	72.3	68.8	70.4	69.7
Operating Income	3,199	2,691	5,890	23,000
<b>System Equipment</b>				
Sales	7,905	13,197	21,102	60,000
% of Net Sales	11.4	16.3	14.0	18.2
Operating Income	-1,834	707	-1,127	1,500
<b>Others</b>				
Sales	11,293	12,070	23,363	40,000
% of Net Sales	16.3	14.9	15.6	12.1
Operating Income	220	-62	158	-500
<b>Adjustment</b>	-867	-891	-1,758	-4,000
<b>Net Sales</b>	<b>69,189</b>	<b>81,013</b>	<b>150,202</b>	<b>330,000</b>
<b>Operating Income</b>	<b>718</b>	<b>2,445</b>	<b>3,163</b>	<b>20,000</b>

### Sales by Region

(millions of yen)		10/9	11/3	11/9
Domestic	Sales	84,222	162,351	66,342
	Change (%)	-13.1	-27.1	-21.2
	% of Net Sales	47.8	47.5	44.2
North America	Sales	23,180	42,109	16,916
	Change (%)	-29.9	-35.1	-27.0
	% of Net Sales	13.1	12.3	11.3
Europe	Sales	28,793	54,155	25,310
	Change (%)	-3.8	-10.4	-12.1
	% of Net Sales	16.3	15.9	16.8
Asia & Others	Sales	40,166	83,063	41,634
	Change (%)	+7.5	+4.2	+3.7
	% of Net Sales	22.8	24.3	27.7

## 3. Capital Investment and Depreciation

(millions of yen)	10/9	11/3	11/9	12/3Est.
Capital Investment	3,137	6,183	3,426	8,000
Depreciation *	3,715	7,674	3,197	8,500

\* Depreciation on tangible fixed assets

## 4. Interest-Bearing Debt

(millions of yen)	10/9	11/3	11/9
Short-Term Borrowings	14,442	14,800	13,237
Long-Term Borrowings due within One Year	200	10,000	10,000
Bonds	25,000	25,000	25,000
Bonds with Stock Acquisition Rights	50,000	50,000	50,000
Long-Term Borrowings	28,000	38,000	38,000
<b>Total</b>	<b>117,642</b>	<b>137,800</b>	<b>136,237</b>
D/E Ratio (Times) *1	0.79	0.90	0.93
Interest on Interest-Bearing Debt (%) *2	0.7	0.7	0.7

\*1 D/E Ratio = Interest-Bearing Debt / Shareholders' Equity

\*2 Interest on Interest-Bearing Debt = Interest Expense / Average Interest-Bearing Debt

## 5. Number of Employees

	10/9	11/3	11/9
Number of Employees at the End of Fiscal Year *	11,474	11,522	12,155
Change (%)	-6.0	-5.9	+5.9
Net Sales per Employee (millions of yen)	15	29	12

\* Based on the fiscal year-end figures for all companies regardless of settlement period.

## 6. Principal Products

Business Segments	Principal Products
Consumer	Watches Clocks Electronic Dictionaries Electronic Calculators Label Printers Electronic Musical Instruments Digital Cameras etc.
System Equipment	Handy Terminals Electronic Cash Registers Office Computers Page Printers Data Projectors etc.
Others	WLP Processing Consignments LCDs Molds etc.