

Results Briefing for Fiscal Year
Ended March 31, 2007



CASIO COMPUTER CO., LTD.

May 10, 2007

Forward-looking Statements

Earnings estimates and expectations that are not historical fact included in this report are forward-looking statements.

Although such forward-looking statements reflect the judgment of management based on information currently available to it, various factors could cause actual results to differ materially.

Fiscal 2007 Results Highlights

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Billion yen

Consolidated	Fiscal 2006 (Mar/06)	Fiscal 2007 (Mar/07)	
	Results	Results	Change
Net sales	580.3	620.8	+7.0%
Operating income % of net sales	43.1 7.4%	48.1 7.7%	+11.5%
Ordinary income % of net sales	38.9 6.7%	41.4 6.7%	+6.5%
Net income % of net sales	23.7 4.1%	25.1 4.1%	+5.9%

Net Sales and Operating Income Highlights

<u>FY2006</u>	<u>FY2007</u>
Net Sales: ¥580.3 bil → ¥620.8 bil (+40.5 bil yen)	

Digital cameras +20 bil yen

Timepieces +6.9 bil yen

Cell phones +29.5 bil yen

Electronic components -11.2 bil yen

Others -4.7 bil yen

<u>FY2006</u>	<u>FY2007</u>
Operating income: ¥43.1 bil → ¥48.1 bil (+5.0 bil yen)	

Electronics +12.1 bil yen

OPM 8.8% → 10.2% (+1.4%)

Elimination +0.8 bil yen

Operating income rose on increased sales of digital cameras and cell phones

Improved OPM of Stable businesses

Electronic components and others -8.0 bil yen

Drop in TFT LCD prices

Casio Micronics profit suffered

Forecasts for Fiscal 2008 Business Results

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Billion yen

Consolidated	Fiscal 2007 (Mar/07)	Fiscal 2008 (Mar/08)	
	Results	Forecasts	Change
Net sales	620.8	650.0	+4.7%
Operating income % of net sales	48.1 7.7%	53.0 8.2%	+10.2%
Ordinary income % of net sales	41.4 6.7%	48.0 7.4%	+15.9%
Net income % of net sales	25.1 4.1%	28.0 4.3%	+11.3%

Stable Businesses

1. Ongoing efforts at cost of sales reduction (e.g. common use of parts, inventory control) will produce tangible effects on all product categories

2. Drastic revision of SGA expenses with more emphasis on productivity

3. Expand sales of high value-added products, concentrating on electronic dictionaries and watches

e-Dictionary

Expand sales overseas

Strengthen China operation,
cultivate new markets

Timepieces

Increase brand value of G-SHOCK and OCEANUS

Sales to start in China for
radio-controlled watches

Digital Cameras

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Expand product genres and sales overseas

Product strategy

Make full use of digital technologies to develop a SLR-type camera
Introduce new functions to compact cameras

Sales Strategy

Sales start in all Best Buy retail stores across the U.S.
Aim for 10% market share in major European countries

Profitability improvement

Products with strong appeals, common use of platforms, and better inventory management

Mobile Phones

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Growth strategy and product development based on Casio's signature technologies

Apply superior “toughness, camera, and imaging” technologies to new product development

Expand operations in the U.S.

New handsets for Verizon Wireless

Expand sales by aggressively promoting consumer awareness of “toughness” handsets

Profitability is high as development costs for US models are low

Development of W-CDMA handsets with an eye to next potential markets

Strengthening Financial Structure and Dividends

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1. Improve financial ratio by decreasing interest-bearing debt

	Mar/06	Mar/07	
Debt-Equity Ratio	0.63	0.37	0.3

2. Enhance shareholders' equity

	Mar/06	Mar/07	
Shareholders' Equity Ratio	38.1%	42.6%	50.0%

3. Dividends

	Mar/06	Mar/07
Earnings per share	88.57	92.67
Dividends per share	20.0	23.0

¥3.0 increase in dividends

Management Policies

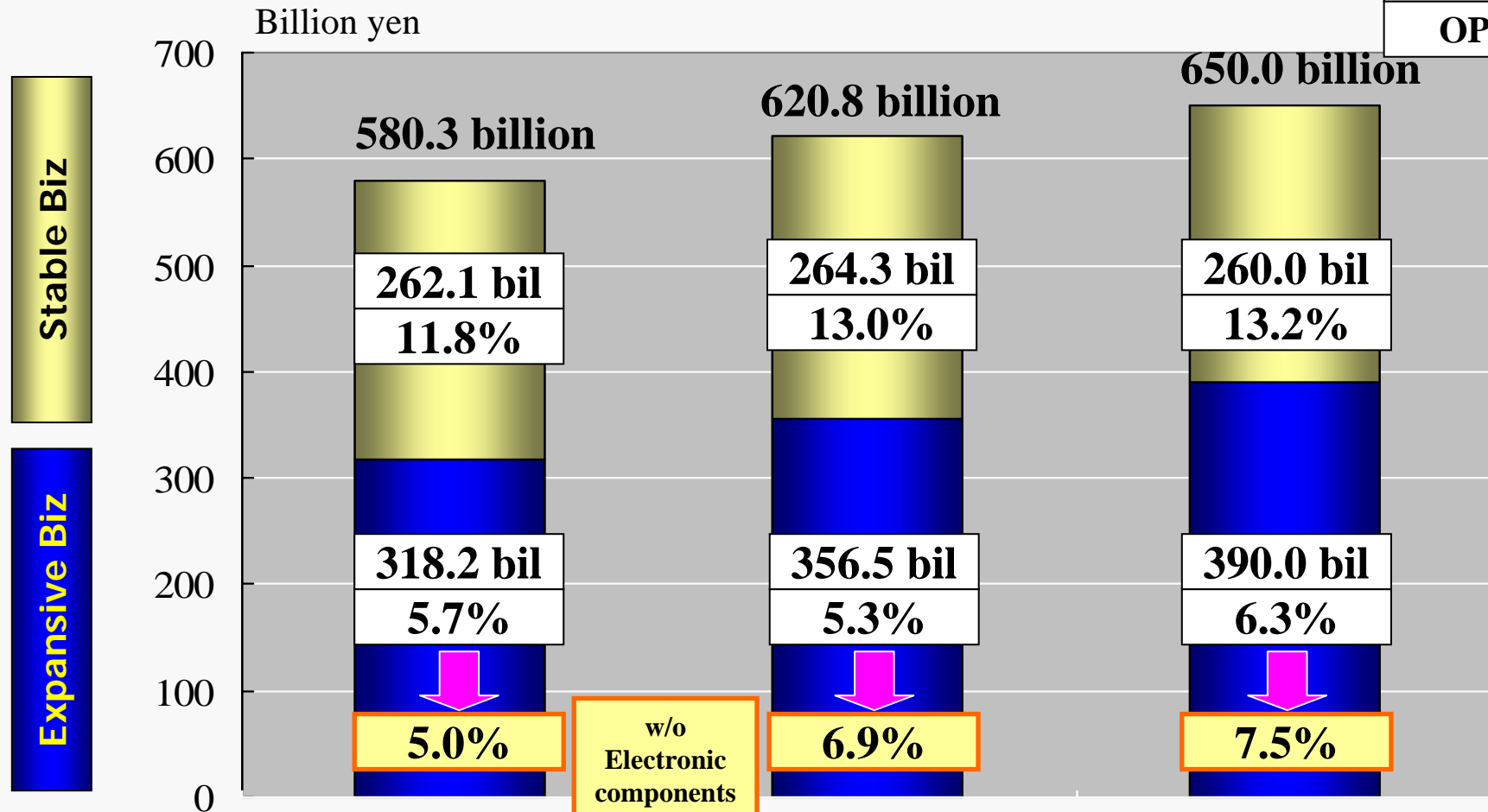
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- **The second beginning: Inventions to drive growth for the company entering next 50 years**
- **Achieve 10% profit in its 1st year of the new era**
- **Net sales target of 1 trillion yen, operating profit target of 100 billion yen in 3 years**
- **Radical strengthening of Casio Micronics patented W-CSP technology to expand market**
- **Enhance returns to shareholders (dividend payout ratio of 30%)**
- **Aim to be a leading company in corporate social responsibility**

Stable Businesses and Expansive Businesses

<FYI>

Net sales
OPM



OPM

w/o Electronic components

7.4%

7.3%

7.7%

8.9%

8.2%

9.0%

Net Sales and Operating Income by Segment

<FYI>

Billion yen

Consolidated	Fiscal 2007 (Mar/07)	Fiscal 2008 (Mar/08)		
	Results	Forecasts	1H forecasts	Change
Net Sales				
Consumer	229.4	245.0	115.0	+6.8%
Timepieces	77.9	80.0	40.0	+2.6%
MNS	171.3	175.0	85.0	+2.2%
System Equipment	48.6	50.0	25.0	+2.9%
Electronic Components	62.8	70.0	30.0	+11.5%
Others	30.8	30.0	15.0	-2.5%
Total	620.8	650.0	310.0	+4.7%
Operating Income				
Electronics	53.9	58.0	27.2	+7.6%
Electronic Components & others	-0.8	1.0	0.3	-
Elimination	-5.0	-6.0	-3.0	-
Total	48.1	53.0	24.5	+10.2%

END