

CASIO COMPUTER CO., LTD.

Consolidated Financial Results For the Six Months Ended Sep. 30, 2006

1. Operating Results

(millions of yen)	1Q	2Q	05/9	3Q	4Q	06/3	1Q	2Q	06/9	07/3Est.
Net Sales	104,387	169,843	274,230	143,058	163,021	580,309	126,518	174,056	300,574	630,000
Change (%)	-20.8	+13.4	-2.6	+6.8	+13.5	+3.8	+21.2	+2.5	+9.6	+8.6
Domestic Sales	60,691	103,613	164,304	81,480	98,946	344,730	77,466	94,072	171,538	
Change (%)	-22.7	+21.4	+0.3	+2.5	+6.3	+2.5	+27.6	-9.2	+4.4	
Overseas Sales	43,696	66,230	109,926	61,578	64,075	235,579	49,052	79,984	129,036	
Change (%)	-17.9	+2.7	-6.6	+13.1	+26.8	+5.8	+12.3	+20.8	+17.4	
Cost of Sales	75,030	119,035	194,065	100,683	113,192	407,940	89,680	118,773	208,453	
Change (%)	-21.8	+12.4	-3.9	+6.7	+11.1	+2.4	+19.5	-0.2	+7.4	
% of Net Sales	71.9	70.1	70.8	70.4	69.4	70.3	70.9	68.2	69.4	
SG&A Expenses	25,791	34,655	60,446	33,356	35,453	129,255	31,294	37,629	68,923	
Change (%)	-9.9	+10.2	+0.6	+8.7	+14.3	+6.1	+21.3	+8.6	+14.0	
% of Net Sales	24.7	20.4	22.0	23.3	21.8	22.3	24.7	21.6	22.9	
Operating Income	3,566	16,153	19,719	9,019	14,376	43,114	5,544	17,654	23,198	51,000
Change (%)	-49.8	+30.0	+1.0	+1.8	+35.0	+10.4	+55.5	+9.3	+17.6	+18.3
% of Net Sales	3.4	9.5	7.2	6.3	8.8	7.4	4.4	10.1	7.7	8.1
Interest & Dividends Income			737			1,858			1,265	
Change (%)			+57.5			+77.5			+71.6	
Interest Expense			668			1,300			811	
Change (%)			-18.1			-13.0			+21.4	
Net Interest Income			69			558			454	
Ordinary Income	3,384	14,397	17,781	7,749	13,385	38,915	4,461	15,854	20,315	46,000
Change (%)	-50.3	+40.6	+4.3	+2.1	+49.5	+15.9	+31.8	+10.1	+14.3	+18.2
% of Net Sales	3.2	8.5	6.5	5.4	8.2	6.7	3.5	9.1	6.8	7.3
Net Income	2,441	7,785	10,226	4,816	8,703	23,745	2,659	9,319	11,978	27,500
Change (%)	-31.1	+41.4	+13.1	-16.3	+29.2	+10.3	+8.9	+19.7	+17.1	+15.8
% of Net Sales	2.3	4.6	3.7	3.4	5.3	4.1	2.1	5.4	4.0	4.4

(Note) Earnings estimates and expectations that are not historical fact included in this report are forward-looking statements. Although such forward-looking statements reflect the judgement of management based on information currently available to it, various factors could cause actual results to differ materially.

2. Segment Information

Sales by Product Category

(millions of yen)	1Q	2Q	05/9	3Q	4Q	06/3	1Q	2Q	06/9	07/3Est.
Electronics										
Consumer										
Sales	40,488	58,055	98,543	57,141	58,126	213,810	46,226	61,492	107,718	230,000
Change (%)	-2.3	+13.0	+6.2	+8.2	+9.9	+7.7	+14.2	+5.9	+9.3	+7.6
% of Net Sales	38.8	34.2	35.9	39.9	35.6	36.8	36.5	35.3	35.8	36.5
Timepieces										
Sales	13,795	19,699	33,494	17,825	19,767	71,086	15,693	21,992	37,685	76,000
Change (%)	-5.9	+3.7	-0.5	+3.2	+12.6	+3.8	+13.8	+11.6	+12.5	+6.9
% of Net Sales	13.2	11.6	12.2	12.5	12.1	12.3	12.4	12.6	12.6	12.1
Mobile Network Solutions										
Sales	17,145	47,811	64,956	32,220	42,720	139,896	37,509	49,320	86,829	171,000
Change (%)	-50.9	+39.0	-6.2	+6.9	+33.5	+6.5	+118.8	+3.2	+33.7	+22.2
% of Net Sales	16.4	28.1	23.7	22.5	26.2	24.1	29.7	28.4	28.9	27.2
System Equipment										
Sales	9,507	14,251	23,758	9,444	15,426	48,628	9,655	14,788	24,443	50,000
Change (%)	-3.0	-6.0	-4.8	-4.8	+5.9	-1.7	+1.6	+3.8	+2.9	+2.8
% of Net Sales	9.1	8.4	8.7	6.6	9.5	8.4	7.6	8.5	8.1	7.9
Total	80,935	139,816	220,751	116,630	136,039	473,420	109,083	147,592	256,675	527,000
Change (%)	-19.7	+16.6	+0.0	+5.9	+16.3	+5.7	+34.8	+5.6	+16.3	+11.3
% of Net Sales	77.5	82.3	80.5	81.5	83.4	81.6	86.2	84.8	85.4	83.7
Electronic Components and Others										
Electronic Components										
Sales	16,787	20,814	37,601	18,204	18,171	73,976	10,646	17,146	27,792	70,000
Change (%)	-29.7	+8.9	-12.5	+17.4	-7.9	-5.4	-36.6	-17.6	-26.1	-5.4
% of Net Sales	16.1	12.3	13.7	12.7	11.2	12.7	8.4	9.8	9.2	11.1
Others										
Sales	6,665	9,213	15,878	8,224	8,811	32,913	6,789	9,318	16,107	33,000
Change (%)	-5.2	-14.4	-10.8	-0.9	+28.9	-0.1	+1.9	+1.1	+1.4	+0.3
% of Net Sales	6.4	5.4	5.8	5.8	5.4	5.7	5.4	5.4	5.4	5.2
Total	23,452	30,027	53,479	26,428	26,982	106,889	17,435	26,464	43,899	103,000
Change (%)	-24.1	+0.5	-12.0	+11.0	+1.5	-3.8	-25.7	-11.9	-17.9	-3.6
% of Net Sales	22.5	17.7	19.5	18.5	16.6	18.4	13.8	15.2	14.6	16.3

Sales by Region

(millions of yen)		05/9	06/3	06/9
Domestic	Sales	164,304	344,730	171,538
	Change (%)	+0.3	+2.5	+4.4
	% of Net Sales	59.9	59.4	57.1
North America	Sales	27,387	58,868	40,195
	Change (%)	+16.0	+26.1	+46.8
	% of Net Sales	10.0	10.2	13.4
Europe	Sales	36,385	78,822	43,132
	Change (%)	-1.0	+5.4	+18.5
	% of Net Sales	13.3	13.6	14.3
Asia & Others	Sales	46,154	97,889	45,709
	Change (%)	-19.4	-3.2	-1.0
	% of Net Sales	16.8	16.8	15.2

Operating Income by Business Segments

(millions of yen)	1Q	2Q	05/9	3Q	4Q	06/3	1Q	2Q	06/9	07/3Est.
Electronics										
Amount	3,754	14,897	18,651	8,656	14,452	41,759	6,737	18,756	25,493	53,500
Change (%)	-33.4	+27.7	+7.7	+6.5	+34.9	+15.5	+79.5	+25.9	+36.7	+28.1
Electronic Components and Others										
Amount	1,491	2,612	4,103	1,700	1,382	7,185	51	154	205	3,500
Change (%)	-43.3	+2.2	-20.9	-17.6	-2.3	-17.0	-96.6	-94.1	-95.0	-51.3
Elimination or Unallocated Amount										
Amount	-1,679	-1,356	-3,035	-1,337	-1,458	-5,830	-1,244	-1,256	-2,500	-6,000
Total	3,566	16,153	19,719	9,019	14,376	43,114	5,544	17,654	23,198	51,000
Change (%)	-49.8	+30.0	+1.0	+1.8	+35.0	+10.4	+55.5	+9.3	+17.6	+18.3

3. Capital Investment and Depreciation

(millions of yen)	05/9	06/3	06/9	07/3Est.
Capital Investment	11,391	19,711	8,354	30,000
Change (%)	+38.1	+10.8	-26.7	+52.2
Depreciation *	7,585	17,431	7,845	20,000
Change (%)	+11.0	+13.4	+3.4	+14.7

* Depreciation on tangible fixed assets

4. Interest-Bearing Debt

(millions of yen)	05/9	06/3	06/9
Short-Term Borrowings	2,177	911	2,379
Long-Term Borrowings due within One Year	4,035	20,747	40,517
Bonds with Stock Acquisition Rights due within One Year *1	-	-	20,000
Bonds	20,000	20,000	20,000
Bonds with Stock Acquisition Rights	20,000	20,000	-
Long-Term Borrowings	73,700	59,450	39,200
Total	119,912	121,108	122,096
D/E Ratio (Times) *2	0.70	0.63	0.63
Interest on Interest-Bearing Debt (%) *3	1.0	0.9	1.3

*1 The amount equivalent to bond premium is excluded.

*2 D/E Ratio = Interest-Bearing Debt / Shareholders' Equity

*3 Interest on Interest-Bearing Debt = Interest Expense / Average Interest-Bearing Debt

5. Number of Employees

	05/9	06/3	06/9
Number of Employees at the End of Fiscal Year *	12,738	12,673	12,640
Change (%)	+5.2	+4.4	-0.8
Net Sales per Employee (millions of yen)	22	47	24

* Based on the fiscal year-end figures for all companies regardless of settlement period.

6. Principal Products

Product Category	Principal Products
Electronics	
Consumer	Electronic Calculators Label Printers Electronic Dictionaries Visual-related Products Digital Cameras Electronic Musical Instruments
Timepieces	Digital Watches Analog Watches Clocks
Mobile Network Solutions	Cellular Phones Handy Terminals
System Equipment	Electronic Cash Registers (including POS) Office Computers Page Printers Data Projectors
Electronic Components and Others	
Electronic Components	LCDs BUMP Processing Consignments TCP Assembly and Processing Consignments Carrier Tape
Others	Factory Automation Molds Toys