

CASIO COMPUTER CO., LTD.

Consolidated Financial Results For the Fiscal Year Ended Mar. 31, 2005

1. Operating Results

(millions of yen)	1Q	2Q	03/9	3Q	4Q	04/3	1Q	2Q	04/9	3Q	4Q	05/3	06/3Est.
Net Sales	102,658	137,920	240,578	127,878	155,072	523,528	131,720	149,776	281,496	133,934	143,576	559,006	580,000
Change (%)	+15	+14	+14.7	+24	+21	+18.8	+28.3	+8.6	+17.0	+4.7	-7.4	+6.8	+3.8
Domestic Sales	61,541	72,835	134,376	71,725	93,123	299,224	78,517	85,316	163,833	79,485	93,045	336,363	
Change (%)			+4.8			+11.4	+27.6	+17.1	+21.9	+10.8	-0.1	+12.4	
Overseas Sales	41,117	65,085	106,202	56,153	61,949	224,304	53,203	64,460	117,663	54,449	50,531	222,643	
Change (%)			+30.3			+30.4	+29.4	-1.0	+10.8	-3.0	-18.4	-0.7	
Cost of Sales			172,901	94,587	109,934	377,422	95,990	105,903	201,893	94,386	101,907	398,186	
Change (%)			+15.9			+19.6			+16.8	-0.2	-7.3	+5.5	
% of Net Sales			71.9	74.0	70.9	72.1	72.9	70.7	71.7	70.5	71.0	71.2	
SG&A Expenses			55,575	27,599	35,441	118,615	28,629	31,444	60,073	30,689	31,018	121,780	
Change (%)			+7.2			+10.7			+8.1	+11.2	-12.5	+2.7	
% of Net Sales			23.1	21.5	22.8	22.6	21.7	21.0	21.4	22.9	21.6	21.8	
Operating Income	3,014	9,088	12,102	5,692	9,697	27,491	7,101	12,429	19,530	8,859	10,651	39,040	43,000
Change (%)			+37.8	+250	+29	+53.5	+135.6	+36.8	+61.4	+55.6	+9.8	+42.0	+10.1
% of Net Sales	2.9	6.6	5.0	4.5	6.3	5.3	5.4	8.3	6.9	6.6	7.4	7.0	7.4
Interest & Dividends Income			325			828			468			1,047	
Change (%)			-25.3			-0.8			+44.0			+26.4	
Interest Expense			1,302			2,390			816			1,494	
Change (%)			-24.0			-21.5			-37.3			-37.5	
Net Interest Income			-977			-1,562			-348			-447	
Ordinary Income	2,309	6,120	8,429	4,270	8,755	21,454	6,806	10,242	17,048	7,589	8,951	33,588	37,000
Change (%)			+44.7			+74.8	+194.7	+67.4	+102.3	+77.7	+2.2	+56.6	+10.2
% of Net Sales	2.2	4.4	3.5	3.3	5.6	4.1	5.2	6.8	6.1	5.7	6.2	6.0	6.4
Net Income	1,055	3,972	5,027	2,557	6,592	14,176	3,541	5,504	9,045	5,753	6,736	21,534	23,000
Change (%)			+115.5			+151.0	+235.7	+38.6	+79.9	+125.0	+2.2	+51.9	+6.8
% of Net Sales	1.0	2.9	2.1	2.0	4.3	2.7	2.7	3.7	3.2	4.3	4.7	3.9	4.0

(Note) Earnings estimates and expectations that are not historical fact included in this report are forward-looking statements. Although such forward-looking statements

reflect the judgement of management based on information currently available to it, various factors could cause actual results to differ materially.

Casio did not disclose figures for categories other than net sales and operating income for each quarter of the first half in fiscal 2004, and figures shown are calculated using the same method as for each quarter of the first half in fiscal 2005.

2. Segment Information

Sales by Product Category

(millions of yen)	1Q	2Q	03/9	3Q	4Q	04/3	1Q	2Q	04/9	3Q	4Q	05/3	06/3Est.
Electronics													
Consumer													
Sales	36,726	50,208	86,934	51,086	50,940	188,960	41,455	51,360	92,815	52,814	52,886	198,515	215,000
Change (%)	+52	+27	+36.7	+31	+28	+32.6	+12.9	+2.3	+6.8	+3.4	+3.8	+5.1	+8.3
% of Net Sales	35.8	36.4	36.2	40.0	32.9	36.1	31.5	34.3	33.0	39.4	36.8	35.5	37.1
Timepieces													
Sales	14,549	20,656	35,205	17,564	17,362	70,131	14,660	18,989	33,649	17,265	17,559	68,473	70,000
Change (%)	+0	+11	+6.2	+1	-3	+2.4	+0.8	-8.1	-4.4	-1.7	+1.1	-2.4	+2.2
% of Net Sales	14.2	15.0	14.6	13.7	11.2	13.4	11.1	12.7	11.9	12.9	12.2	12.3	12.0
Mobile Network Solutions													
Sales	18,140	20,382	38,522	20,510	38,773	97,805	34,893	34,390	69,283	30,127	31,998	131,408	135,000
Change (%)	-28	-6	-17.8	+59	+38	+11.4	+92.4	+68.7	+79.9	+46.9	-17.5	+34.4	+2.7
% of Net Sales	17.7	14.8	16.0	16.0	25.0	18.7	26.5	23.0	24.6	22.5	22.3	23.5	23.3
System Equipment													
Sales	8,677	15,645	24,322	9,166	15,218	48,706	9,800	15,166	24,966	9,921	14,560	49,447	50,000
Change (%)	-4	-5	-4.5	+5	-11	-5.1	+12.9	-3.1	+2.6	+8.2	-4.3	+1.5	+1.1
% of Net Sales	8.4	11.3	10.1	7.2	9.8	9.3	7.4	10.1	8.9	7.4	10.2	8.8	8.6
Total	78,092	106,891	184,983	98,326	122,293	405,602	100,808	119,905	220,713	110,127	117,003	447,843	470,000
Change (%)	+7	+11	+9.4	+26	+19	+15.8	+29.1	+12.2	+19.3	+12.0	-4.3	+10.4	+4.9
% of Net Sales	76.1	77.5	76.9	76.9	78.9	77.5	76.5	80.1	78.4	82.2	81.5	80.1	81.0
Electronic Components and Others													
Electronic Components													
Sales	18,624	22,204	40,828	21,176	24,899	86,903	23,882	19,106	42,988	15,506	19,736	78,230	80,000
Change (%)	+89	+38	+57.1	+29	+37	+43.5	+28.2	-14.0	+5.3	-26.8	-20.7	-10.0	+2.3
% of Net Sales	18.1	16.1	17.0	16.6	16.0	16.6	18.1	12.7	15.3	11.6	13.7	14.0	13.8
Others													
Sales	5,942	8,825	14,767	8,376	7,880	31,023	7,030	10,765	17,795	8,301	6,837	32,933	30,000
Change (%)	-5	+4	+0.2	+1	+16	+3.9	+18.3	+22.0	+20.5	-0.9	-13.2	+6.2	-8.9
% of Net Sales	5.8	6.4	6.1	6.5	5.1	5.9	5.4	7.2	6.3	6.2	4.8	5.9	5.2
Total	24,566	31,029	55,595	29,552	32,779	117,926	30,912	29,871	60,783	23,807	26,573	111,163	110,000
Change (%)	+52	+26	+36.5	+20	+31	+30.4	+25.8	-3.7	+9.3	-19.4	-18.9	-5.7	-1.0
% of Net Sales	23.9	22.5	23.1	23.1	21.1	22.5	23.5	19.9	21.6	17.8	18.5	19.9	19.0

Sales by Region

(millions of yen)		03/9	04/3	04/9	05/3
Domestic	Sales	134,376	299,224	163,833	336,363
	Change (%)	+4.8	+11.4	+21.9	+12.4
	% of Net Sales	55.9	57.2	58.2	60.2
North America	Sales	27,073	51,230	23,611	46,698
	Change (%)	+6.2	+3.7	-12.8	-8.8
	% of Net Sales	11.2	9.8	8.4	8.3
Europe	Sales	32,925	68,132	36,769	74,796
	Change (%)	+37.0	+21.3	+11.7	+9.8
	% of Net Sales	13.7	13.0	13.0	13.4
Asia & Others	Sales	46,204	104,942	57,283	101,149
	Change (%)	+44.4	+58.1	+24.0	-3.6
	% of Net Sales	19.2	20.0	20.4	18.1

Operating Income by Business Segments

(millions of yen)	1Q	2Q	03/9	3Q	4Q	04/3	1Q	2Q	04/9	3Q	4Q	05/3	06/3Est.
Electronics													
Amount	2,876	8,287	11,163	5,106	8,957	25,226	5,640	11,670	17,310	8,126	10,716	36,152	40,000
Change (%)			+20.8	+282	+24	+41.6	+96.1	+40.8	+55.1	+59.1	+19.6	+43.3	+10.6
Electronic Components and Others													
Amount	1,187	2,076	3,263	1,622	2,181	7,066	2,628	2,556	5,184	2,063	1,414	8,661	9,000
Change (%)			+67.3	+30	+35	+46.8	+121.4	+23.1	+58.9	+27.2	-35.2	+22.6	+3.9
Elimination or Unallocated Amount													
Amount	-1,049	-1,275	-2,324	-1,036	-1,441	-4,801	-1,167	-1,797	-2,964	-1,330	-1,479	-5,773	-6,000
Total	3,014	9,088	12,102	5,692	9,697	27,491	7,101	12,429	19,530	8,859	10,651	39,040	43,000
Change (%)			+37.8	+250	+29	+53.5	+135.6	+36.8	+61.4	+55.6	+9.8	+42.0	+10.1

3. Capital Investment and Depreciation

(millions of yen)	03/9	04/3	04/9	05/3	06/3Est.
Capital Investment	7,124	16,213	8,251	17,782	22,000
Change (%)	+112.8	+45.2	+15.8	+9.7	+23.7
Depreciation *	6,689	14,655	6,832	15,370	17,000
Change (%)	+0.4	+0.2	+2.1	+4.9	+10.6

* Depreciation on tangible fixed assets

4. Interest-Bearing Debt

(millions of yen)	03/9	04/3	04/9	05/3
Short-Term Borrowings	2,640	906	1,832	641
Long-Term Borrowings due within One Year	2,667	1,792	3,621	9,655
Bonds due within One Year	2,000	11,000	40,000	30,000
Convertible Bonds due within One Year	23,811	-	-	-
Bonds	60,000	50,000	20,000	20,000
Bonds with Stock Acquisition Rights	-	20,000	20,000	20,000
Long-Term Borrowings	83,356	82,310	79,560	74,155
Total	174,474	166,008	165,013	154,451
D/E Ratio (Times) *1	1.27	1.15	1.12	0.95
Interest on Interest-Bearing Debt (%) *2	1.5	1.4	1.0	0.9

*1 D/E Ratio = Interest-Bearing Debt / Shareholders' Equity

*2 Interest on Interest-Bearing Debt = Interest Expense / Average Interest-Bearing Debt

5. Number of Employees

	03/9	04/3	04/9	05/3
Number of Employees at the End of Fiscal Year *	11,602	11,637	12,109	12,140
Change (%)	-7.3	+1.4	+4.4	+4.3
Net Sales per Employee (millions of yen)	21	45	24	47

* Based on the fiscal year-end figures for all companies regardless of settlement period.

6. Principal Products

Product Category	Principal Products
Electronics	
Consumer	Electronic Calculators Electronic Dictionaries Label Printers Visual-related Products Digital Cameras Electronic Musical Instruments
Timepieces	Digital Watches Analog Watches Clocks
Mobile Network Solutions	Cellular Phones Pocket Computers Handy Terminals
System Equipment	Electronic Cash Registers (including POS) Office Computers Page Printers Data Projectors
Electronic Components and Others	
Electronic Components	LCDs BUMP Processing Consignments TCP Assembly and Processing Consignments Carrier Tape
Others	Factory Automation Molds Toys