

Consolidated Statements of Cash Flows

Years ended March 31, 2009 and 2008 Casio Computer Co., Ltd. and Subsidiaries

	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2009	2008	2009
Net cash provided by (used in) operating activities:			
Income (loss) before income taxes and minority interests.....	¥ (29,048)	¥23,888	\$ (296,408)
Depreciation and amortization.....	30,213	33,959	308,296
Impairment loss.....	630	—	6,429
Loss (gain) on sales and retirement of noncurrent assets.....	528	(2,270)	5,388
Loss (gain) on sales and valuation of investment securities.....	3,765	576	38,418
Government grants.....	—	(540)	—
Increase (decrease) in provision for retirement benefits.....	1,350	(772)	13,776
Increase (decrease) in provision for directors' retirement benefits.....	75	71	765
Interest and dividends income.....	(2,385)	(2,882)	(24,337)
Interest expenses.....	853	1,380	8,704
Foreign exchange losses (gains).....	(1,165)	619	(11,888)
Equity in (earnings) losses of affiliates.....	(37)	(79)	(377)
Loss on transfer of business.....	—	7,922	—
Business structure improvement expenses.....	10,845	—	110,663
Non-recurring depreciation on noncurrent assets.....	11,345	—	115,765
Decrease (increase) in notes and accounts receivable—trade.....	19,229	22,988	196,214
Decrease (increase) in inventories.....	819	8,150	8,357
Decrease (increase) in other current assets.....	—	3,710	—
Increase (decrease) in notes and accounts payable—trade.....	(13,443)	(4,531)	(137,173)
Decrease/increase in consumption taxes receivable/payable.....	(1,759)	1,076	(17,949)
Increase (decrease) in other current liabilities.....	—	(7,886)	—
Increase (decrease) in notes discounted.....	—	474	—
Other, net.....	2,750	(1,308)	28,061
Subtotal.....	34,565	84,545	352,704
Interest and dividends income received.....	2,218	3,007	22,633
Interest expenses paid.....	(836)	(1,559)	(8,531)
Income taxes paid.....	(12,486)	(14,244)	(127,408)
Net cash provided by (used in) operating activities.....	23,461	71,749	239,398
Net cash provided by (used in) investing activities:			
Payments into time deposits.....	(1,841)	(1,282)	(18,786)
Proceeds from withdrawal of time deposits.....	3,700	1,232	37,755
Purchase of property, plant and equipment.....	(12,316)	(22,538)	(125,673)
Proceeds from sales of property, plant and equipment.....	76	6,539	775
Purchase of intangible assets.....	(18,762)	(15,521)	(191,449)
Purchase of investment securities.....	(41,564)	(7,086)	(424,122)
Proceeds from sales and redemption of investment securities.....	20,077	4,132	204,867
Purchase of stocks of subsidiaries and affiliates.....	(5)	(1,900)	(51)
Payments of long-term loans receivable.....	—	(25)	—
Collection of long-term loans receivable.....	—	60	—
Decrease (increase) in short-term loans receivable.....	—	(1)	—
Proceeds from transfer of business.....	5,988	—	61,102
Other, net.....	(61)	288	(622)
Net cash provided by (used in) investment activities.....	(44,708)	(36,102)	(456,204)
Net cash provided by (used in) financing activities:			
Net increase (decrease) in short-term loans payable.....	16,215	(4,150)	165,459
Proceeds from long-term loans payable.....	—	8,000	—
Repayment of long-term loans payable.....	(16,500)	(30,000)	(168,367)
Proceeds from issuance of bonds.....	59,732	—	609,510
Redemption of bonds.....	(10,000)	(10,000)	(102,041)
Purchase of treasury stock.....	(16)	(25)	(163)
Proceeds from sales of treasury stock.....	15	59	153
Repayments of finance lease obligations.....	(1,532)	—	(15,633)
Cash dividends paid.....	(9,107)	(6,346)	(92,928)
Proceeds from stock issuance to minority shareholders.....	—	600	—
Other, net.....	—	(623)	—
Net cash provided by (used in) financing activities.....	38,807	(42,485)	395,990
Effect of exchange rate change on cash and cash equivalents.....	(1,269)	(2,444)	(12,949)
Net increase (decrease) in cash and cash equivalents.....	16,291	(9,282)	166,235
Cash and cash equivalents at beginning of year (Note 4).....	87,957	97,239	897,520
Cash and cash equivalents at end of year (Note 4).....	¥104,248	¥87,957	\$1,063,755

See accompanying notes.