

Consolidated Statements of Changes in Net Assets

Years ended March 31, 2008 and 2007 Casio Computer Co., Ltd. and Subsidiaries

	Millions of Yen									
	Shares of common stock	Common stock	Additional paid-in capital	Retained earnings	Treasury stock, at cost	Net unrealized holding gains on securities	Deferred losses on hedges	Foreign currency translation adjustments	Minority interests	Total
Shareholders' equity at March 31, 2006 as previously reported	270,442,868	¥41,549	¥57,523	¥ 90,236	¥(4,990)	¥9,861	¥ —	¥(3,168)		¥191,011
Reclassification due to adoption of new accounting standards for presentation of net assets in the balance sheet at April 1, 2006									¥12,034	12,034
Net assets at April 1, 2006	270,442,868	¥41,549	¥57,523	¥ 90,236	¥(4,990)	¥9,861	¥ —	¥(3,168)	¥12,034	¥203,045
Conversion of bonds with stock acquisition rights	8,578,046	7,043	7,042	—	—	—	—	—	—	14,085
Net income	—	—	—	25,147	—	—	—	—	—	25,147
Cash dividends paid (¥20.00 per share)	—	—	—	(5,319)	—	—	—	—	—	(5,319)
Bonuses to directors and corporate auditors	—	—	—	(208)	—	—	—	—	—	(208)
Acquisitions of treasury stock	—	—	—	—	(6,557)	—	—	—	—	(6,557)
Sales of treasury stock	—	—	1,970	—	4,583	—	—	—	—	6,553
Transfer from retained earnings to additional paid-in capital for merger of consolidated subsidiaries	—	—	202	(202)	—	—	—	—	—	—
Net changes other than owners' equity	—	—	—	—	—	(1,246)	(1,082)	1,559	692	(77)
Balance at March 31, 2007	279,020,914	¥48,592	¥66,737	¥109,654	¥(6,964)	¥8,615	¥(1,082)	¥(1,609)	¥12,726	¥236,669
Net income	—	—	—	12,188	—	—	—	—	—	12,188
Cash dividends paid (¥23.00 per share)	—	—	—	(6,346)	—	—	—	—	—	(6,346)
Acquisitions of treasury stock	—	—	—	—	(25)	—	—	—	—	(25)
Sales of treasury stock	—	—	(105)	—	164	—	—	—	—	59
Transfer from retained earnings to additional paid-in capital for merger of consolidated subsidiaries	—	—	23	(23)	—	—	—	—	—	—
Net changes other than owners' equity	—	—	—	—	—	(3,800)	463	(3,433)	(4,562)	(11,332)
Balance at March 31, 2008	279,020,914	¥48,592	¥66,655	¥115,473	¥(6,825)	¥4,815	¥ (619)	¥(5,042)	¥ 8,164	¥231,213

	Thousands of U.S. Dollars (Note 1)									
Balance at March 31, 2007	\$485,920	\$667,370	\$1,096,540	\$(69,640)	\$86,150	\$(10,820)	\$(16,090)	\$127,260	\$2,366,690	
Net income	—	—	121,880	—	—	—	—	—	121,880	
Cash dividends paid (\$0.23 per share)	—	—	(63,460)	—	—	—	—	—	(63,460)	
Acquisitions of treasury stock	—	—	—	(250)	—	—	—	—	(250)	
Sales of treasury stock	—	(1,050)	—	1,640	—	—	—	—	590	
Transfer from retained earnings to additional paid-in capital for merger of consolidated subsidiaries	—	230	(230)	—	—	—	—	—	—	
Net changes other than owners' equity	—	—	—	—	(38,000)	4,630	(34,330)	(45,620)	(113,320)	
Balance at March 31, 2008	\$485,920	\$666,550	\$1,154,730	\$(68,250)	\$48,150	\$(6,190)	\$(50,420)	\$ 81,640	\$2,312,130	

See accompanying notes.