

Consolidated Balance Sheets

Years ended March 31, 2008 and 2007 Casio Computer Co., Ltd. and Subsidiaries

Assets	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2008	2007	2008
Current assets:			
Cash and time deposits (Note 3)	¥ 45,688	¥ 52,768	\$ 456,880
Marketable securities (Note 5).....	42,714	36,305	427,140
Notes and accounts receivable:			
Trade.....	100,752	126,117	1,007,520
Other.....	14,569	22,286	145,690
Allowance for doubtful accounts	(937)	(1,369)	(9,370)
Inventories (Note 4)	55,943	65,857	559,430
Deferred tax assets (Note 8)	9,981	11,531	99,810
Short-term loans receivable with resale agreement (Note 3)	10,535	10,650	105,350
Other current assets.....	5,365	5,991	53,650
Total current assets	284,610	330,136	2,846,100
Property, plant and equipment:			
Land	38,163	37,326	381,630
Buildings and structures.....	70,439	72,508	704,390
Machinery and equipment.....	125,156	135,526	1,251,560
Construction in progress.....	287	793	2,870
	234,045	246,153	2,340,450
Accumulated depreciation	(147,493)	(143,506)	(1,474,930)
Net property, plant and equipment	86,552	102,647	865,520
Investments and other assets:			
Investments in affiliates.....	1,852	1,769	18,520
Investment securities and other investments (Note 5)	42,906	51,432	429,060
Long-term time deposits	—	3,000	—
Deferred tax assets (Note 8)	9,655	8,552	96,550
Other assets.....	26,405	28,199	264,050
Allowance for doubtful accounts	(145)	(252)	(1,450)
Total investments and other assets	80,673	92,700	806,730
	¥451,835	¥525,483	\$4,518,350

See accompanying notes.

Liabilities and Net Assets	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2008	2007	2008
Current liabilities:			
Short-term borrowings (Note 7)	¥ 46	¥ 4,196	\$ 460
Long-term debt due within one year (Note 7)	26,500	32,000	265,000
Notes and accounts payable:			
Trade.....	98,027	103,616	980,270
Other.....	32,791	41,835	327,910
Accrued expenses.....	14,431	16,034	144,310
Income taxes payable (Note 8)	7,567	11,328	75,670
Other current liabilities.....	7,806	18,553	78,060
Total current liabilities.....	187,168	227,562	1,871,680
Long-term liabilities:			
Long-term debt due after one year (Note 7).....	20,950	47,450	209,500
Employees' severance and retirement benefits (Note 9).....	6,177	6,995	61,770
Retirement benefits for directors and corporate auditors (Note 10).....	2,565	2,495	25,650
Deferred tax liabilities (Note 8).....	1,906	1,911	19,060
Other long-term liabilities	1,856	2,401	18,560
Total long-term liabilities	33,454	61,252	334,540
Net assets (Note 11):			
Owners' equity			
Common stock:			
Authorized — 471,693,000 shares			
Issued — 279,020,914 shares	48,592	48,592	485,920
Additional paid-in capital	66,655	66,737	666,550
Retained earnings	115,473	109,654	1,154,730
Treasury stock, at cost	(6,825)	(6,964)	(68,250)
Total owners' equity	223,895	218,019	2,238,950
Valuation and translation adjustments			
Net unrealized holding gains on securities.....	4,815	8,615	48,150
Deferred losses on hedges	(619)	(1,082)	(6,190)
Foreign currency translation adjustments	(5,042)	(1,609)	(50,420)
Total valuation and translation adjustments	(846)	5,924	(8,460)
Minority interests.....	8,164	12,726	81,640
Total net assets.....	231,213	236,669	2,312,130
	¥451,835	¥525,483	\$4,518,350