

Consolidated Statements of Shareholders' Equity

Years ended March 31, 2004 and 2003
Casio Computer Co., Ltd. and Subsidiaries

	Millions of Yen							
	Shares of common stock	Common stock	Additional paid-in capital	Retained earnings	Net unrealized holding gains (losses) on securities	Foreign currency translation adjustments	Treasury stock, at cost	Total
Balance at March 31, 2002	271,007,868	¥41,549	¥57,885	¥41,708	¥(1,825)	¥(4,981)	¥ (19)	¥134,317
Net income	—	—	—	5,647	—	—	—	5,647
Cash dividends paid (¥12.50 per share)....	—	—	—	(3,387)	—	—	—	(3,387)
Bonuses to directors and corporate auditors....	—	—	—	(7)	—	—	—	(7)
Decrease in consolidated subsidiaries	—	—	—	(373)	—	—	—	(373)
Retirement of treasury stock.....	(565,000)	—	(362)	—	—	—	—	(362)
Increase in net unrealized holding losses on securities	—	—	—	—	(3,487)	—	—	(3,487)
Increase in foreign currency translation adjustments.....	—	—	—	—	—	(127)	—	(127)
Increase in treasury stock—net.....	—	—	—	—	—	—	(264)	(264)
Balance at March 31, 2003	270,442,868	41,549	57,523	43,588	(5,312)	(5,108)	(283)	131,957
Net income	—	—	—	14,176	—	—	—	14,176
Cash dividends paid (¥12.50 per share)....	—	—	—	(3,375)	—	—	—	(3,375)
Bonuses to directors and corporate auditors....	—	—	—	(166)	—	—	—	(166)
Surplus from sale of treasury stock	—	—	1	—	—	—	—	1
Increase in net unrealized holding gains on securities.....	—	—	—	—	7,837	—	—	7,837
Increase in foreign currency translation adjustments.....	—	—	—	—	—	(1,895)	—	(1,895)
Increase in treasury stock—net.....	—	—	—	—	—	—	(4,132)	(4,132)
Balance at March 31, 2004	270,442,868	¥41,549	¥57,524	¥54,223	¥2,525	¥(7,003)	¥(4,415)	¥144,403

	Thousands of U.S. Dollars (Note 1)							
Balance at March 31, 2003	\$391,972	\$542,670	\$411,208	\$(50,114)	\$(48,189)	\$ (2,670)	\$1,244,877	
Net income.....	—	—	133,736	—	—	—	133,736	
Cash dividends paid (\$0.12 per share)	—	—	(31,840)	—	—	—	(31,840)	
Bonuses to directors and corporate auditors	—	—	(1,566)	—	—	—	(1,566)	
Surplus from sale of treasury stock	—	9	—	—	—	—	9	
Increase in net unrealized holding gains on securities....	—	—	—	73,934	—	—	73,934	
Increase in foreign currency translation adjustments	—	—	—	—	(17,877)	—	(17,877)	
Increase in treasury stock—net	—	—	—	—	—	(38,981)	(38,981)	
Balance at March 31, 2004	\$391,972	\$542,679	\$511,538	\$ 23,820	\$(66,066)	\$(41,651)	\$1,362,292	

See accompanying notes.