

Consolidated Statements of Operations

Years ended March 31, 2003 and 2002
Casio Computer Co., Ltd. and Subsidiaries

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2003	2002	2003
Net sales (Note 13)	¥440,567	¥382,154	\$3,671,392
Costs and expenses (Note 13):			
Cost of sales.....	315,530	284,093	2,629,417
Selling, general and administrative expenses.....	93,009	94,394	775,075
Research and development expenses.....	14,114	14,085	117,617
	422,653	392,572	3,522,109
Operating income (loss) (Note 13)	17,914	(10,418)	149,283
Other income (expenses):			
Interest and dividends income	835	1,152	6,958
Foreign exchange gain (loss)—net	(2,914)	1,180	(24,283)
Gain (Loss) on disposal and sales of property, plant and equipment.....	(759)	849	(6,325)
Gain on sales of investment securities in consolidated subsidiaries (Note 17).....	—	1,578	—
Interest expense	(3,046)	(3,212)	(25,383)
Disposal and devaluation of inventories	(2,531)	(11,749)	(21,092)
Loss on devaluation and sales of investment securities.....	(785)	(4,016)	(6,542)
Restructuring charges (Note 18)	—	(8,486)	—
Other—net.....	900	(1,702)	7,501
	(8,300)	(24,406)	(69,166)
Income (Loss) before income taxes and minority interests	9,614	(34,824)	80,117
Income taxes (Note 8):			
Current	3,025	1,519	25,209
Deferred.....	824	(10,929)	6,867
	3,849	(9,410)	32,076
Income (Loss) before minority interests	5,765	(25,414)	48,041
Minority interests	(118)	486	(983)
Net income (loss)	¥ 5,647	¥ (24,928)	\$ 47,058
		Yen	U.S. dollars (Note 1)
Amounts per share of common stock:			
Net income (loss) (Note 19)	¥ 20.27	¥ (91.82)	\$ 0.17
Diluted net income (Note 19)	20.10	—	0.17
Cash dividends applicable to the year	12.50	12.50	0.10

See accompanying notes.