

Consolidated Balance Sheets

March 31, 2003 and 2002
Casio Computer Co., Ltd. and Subsidiaries

Assets	Millions of yen		Thousands of U.S. dollars (Note 1)
	2003	2002	2003
Current assets:			
Cash and time deposits (Note 3).....	¥ 77,183	¥ 82,956	\$ 643,192
Marketable securities (Note 5).....	26,049	22,156	217,075
Notes and accounts receivable—trade:			
Notes receivable.....	11,312	13,186	94,267
Accounts receivable.....	79,932	69,279	666,100
Allowance for doubtful accounts.....	(1,965)	(2,262)	(16,375)
Inventories (Notes 4, 7).....	70,863	74,881	590,525
Deferred tax assets (Note 8).....	13,403	12,311	111,691
Other current assets.....	23,435	9,478	195,292
Total current assets.....	300,212	281,985	2,501,767
Property, plant and equipment:			
Land.....	38,964	39,998	324,700
Buildings.....	62,660	65,228	522,167
Machinery and equipment.....	112,354	115,703	936,283
Construction in progress.....	3,498	1,169	29,150
	217,476	222,098	1,812,300
Accumulated depreciation.....	(120,683)	(117,843)	(1,005,692)
Net property, plant and equipment.....	96,793	104,255	806,608
Investments and other assets:			
Investments in affiliated companies.....	2,361	2,288	19,675
Investment securities and other investments (Note 5).....	34,755	35,222	289,625
Deferred tax assets (Note 8).....	14,471	14,011	120,592
Other assets.....	12,106	12,907	100,883
Allowance for doubtful accounts.....	(1,585)	(1,444)	(13,208)
Total investments and other assets.....	62,108	62,984	517,567
	¥459,113	¥449,224	\$3,825,942

See accompanying notes.

Liabilities and Shareholders' Equity	Millions of yen		Thousands of U.S. dollars (Note 1)
	2003	2002	2003
Current liabilities:			
Short-term borrowings (Note 7).....	¥ 3,805	¥ 26,786	\$ 31,708
Long-term debt due within one year (Note 7).....	26,500	50,910	220,833
Notes payable—trade.....	25,598	13,809	213,317
Accounts payable—trade.....	54,835	29,813	456,958
Accounts payable—other.....	29,235	21,346	243,625
Accrued expenses.....	12,334	13,062	102,783
Income taxes payable (Note 8).....	2,390	738	19,917
Other current liabilities.....	6,871	9,562	57,259
Total current liabilities.....	161,568	166,026	1,346,400
Long-term liabilities:			
Long-term debt due after one year (Note 7).....	146,136	134,071	1,217,800
Employees' severance and retirement benefits (Note 9).....	13,508	9,497	112,567
Retirement benefits for directors and corporate auditors (Note 10).....	598	—	4,983
Deferred tax liabilities (Note 8).....	2,029	2,030	16,908
Other long-term liabilities.....	736	541	6,134
Total long-term liabilities.....	163,007	146,139	1,358,392
Minority interests.....	2,581	2,742	21,508
Contingent liabilities (Note 14)			
Shareholders' equity (Note 11):			
Common stock:			
Authorized—471,693,000 shares in 2003 and 472,258,000 shares in 2002			
Issued—270,442,868 shares in 2003 and 271,007,868 shares in 2002.....	41,549	41,549	346,242
Additional paid-in capital.....	57,523	57,885	479,358
Retained earnings.....	43,588	41,708	363,233
Net unrealized holding losses on securities.....	(5,312)	(1,825)	(44,267)
Foreign currency translation adjustments.....	(5,108)	(4,981)	(42,566)
	132,240	134,336	1,102,000
Treasury stock, at cost.....	(283)	(19)	(2,358)
Total shareholders' equity.....	131,957	134,317	1,099,642
	¥459,113	¥449,224	\$3,825,942