

**Responsibilities to Shareholders and Investors**

# Communication with Shareholders and Investors

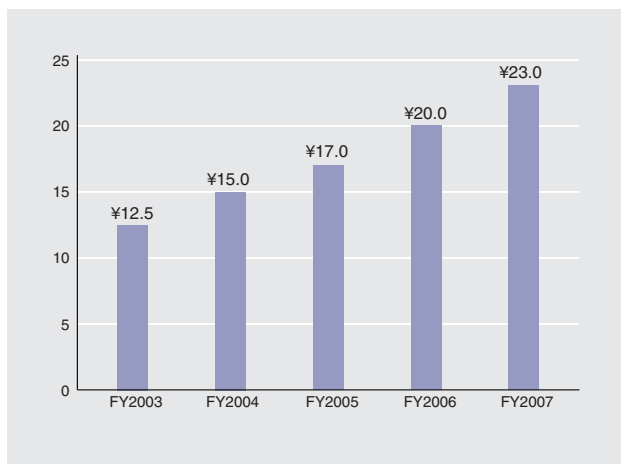
Along with increasing returns for shareholders, Casio provides appropriate and timely information disclosure.

## Basic Policies on Profit Distribution to Shareholders

Casio considers maintenance and expansion of profit distribution to shareholders to be an important management goal. Accordingly, it is striving to improve its business performance and strengthen its financial position. Casio distributes returns to shareholders by comprehensively considering the company's profit level, financial situation and dividend payout ratio, based on a policy of maintaining stable dividends. Internal reserves are also being appropriated for the R&D and investment necessary for stable corporate growth. These steps allow Casio to improve its business results and strengthen its management structure.

Dividends in fiscal 2007 were raised by ¥3 per share from ¥20 in the previous fiscal year to ¥23, marking the fourth consecutive year of growing dividends.

### Growing dividends



## Communication with Shareholders and Investors

The Casio Code of Conduct states, "We will aim to win greater social trust in our open and transparent management by disclosing corporate information appropriately and in a timely fashion, and by promoting communications with all our stakeholders, including shareholders." Based on this commitment, Casio is working hard to improve shareholder and investor relations.

### IR events

Casio holds financial results briefings for institutional investors and securities analysts on the day that the results are released each quarter. As the main speaker at these events, the president or director in charge of IR explains the financial results summary and future outlook. On occasion, Casio also meets individually with Japanese or other institutional investors and securities analysts. Factory tours and small meetings for specific business segments are provided as well.



Financial results briefing

### A wide array of IR tools

Casio provides various tools for investors and shareholders, including quarterly financial results, semi-annual business reports (in Japanese), and annual reports. By handing out, mailing, as well as posting this information on the IR pages of the Casio website, it is distributing IR information globally in a timely manner.



Annual report



Business report



Investor Relations website  
<http://world.casio.com/ir/>

## Communication with individual investors

Along with fuller information disclosure on its website, Casio is actively providing more information to individual investors. These efforts include not just improvement of general shareholder meeting content, but also holding management presentations for shareholders after the meeting, and setting up product display and explanation areas.



Investor Relations website



Product display

## Inquiries to IR Department

In cooperation with the General Affairs Department, the IR Department coordinates Casio's investor relations activities, and responds to all manner of inquiries from the many shareholders and investors worldwide.

Casio's communication with shareholders and investors is designed to ensure that they have a sound understanding of Casio's current condition and future outlook. In addition, the opinions obtained from investors are used internally as feedback, and efforts are made to utilize this information in future business management and decisions.

## Inclusion in an SRI Index

Socially responsible investment (SRI) represents a commitment to evaluate and select corporations for investment on the basis of their performance on the triple bottom line. In addition to conventional investment criteria such as financial analysis, companies are also evaluated based on their CSR performance including legal compliance, employment and human rights issues, social contribution, and environmental protection. SRI funds have been gaining popularity in recent years, and the idea of SRI is becoming familiar to investors. Casio actively responds to questionnaires and information requests from SRI survey institutions. Reflecting the positive evaluation of its CSR approach and initiatives, Casio is listed in the Morningstar Socially Responsible Investment Index (MS-SRI), as of February 1, 2007.



To create the MS-SRI, Morningstar Japan K.K., selected 150 listed Japanese companies according to an evaluation of excellence in social responsibility. It is the first SRI index in Japan based on stock prices.

## Shareholder Profile

As of March 31, 2007, the total number of shareholders is 29,560. The breakdown of these shareholders is as follows.

### Stockholder composition

