Corporate Governance

We are constantly striving to strengthen corporate governance , focusing on the priority themes of "speedy decision making," "proper execution of operations" and "improved transparency of business management."

Corporate Governance System

Casio recognizes that speedy decision making, proper execution of operations and a robust management oversight function that increases the transparency of management, are extremely important factors in achieving business goals and continuing to raise corporate value. This recognition guides Casio's ongoing efforts to improve corporate governance.

In June 1999, we made a change in our board of directors, reducing its size by half, from 24 to 12 directors. At the same time, we adopted a system of operating officers to clearly delineate the management oversight and execution functions. With the adoption of this system, we also built a new corporate governance system, which consists of the operating officer system and an internal audit system, in addition to the board of directors and the external auditors. The objective, role and membership of each of these bodies are described below.

Board of Directors

The board of directors strives to make management decisions rationally and promptly. Board meetings are attended by directors and auditors, who discuss and make decisions on important business issues.

Board of Operating Officers

Meetings of the board of operating officers are attended by operating officers, directors and auditors, who deliberate on important affairs relating to the execution of business operations. This mechanism enables smooth implementation of company-wide adjustments and measures.
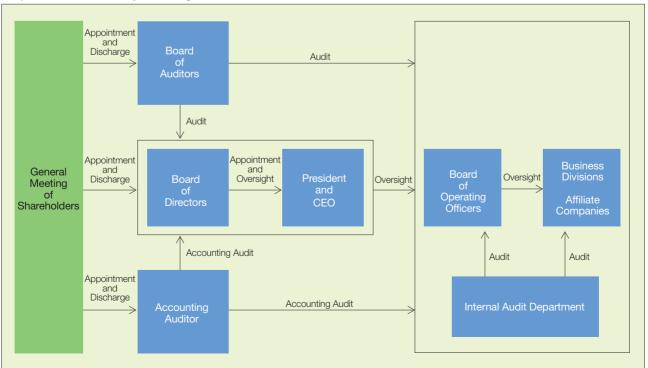
Board of Auditors

The board of auditors consists of three auditors, two of them external. In accordance with audit policies and responsibilities approved by the board of auditors, auditors attend board of directors' meetings and meetings of the operating officers. In addition, they perform strict audits by gathering information and receiving reports from directors and others, and by reviewing resolution documents relating to important decisions.

Internal Audit Department

The internal audit department performs audits of various organizations' operations to ensure they are in conformity with laws and regulations as well as internal standards, and conducts evaluations and offers recommendations for improvement.

Various types of audits, including those on quality, environment, safety and information security, are conducted cooperatively with the departments principally responsible for these areas, with audit leadership undertaken by the persons responsible for each respective organization.

The internal standards mentioned above also apply to Casio affiliates, which are expected to take proper action to address various types of risks.

Corporate Governance System Diagram

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