

CASIO COMPUTER CO., LTD.

Consolidated Financial Results for the Fiscal Year Ended Mar.31, 2014

1. Operating Results

(millions of yen)	1Q	2Q	12/9	3Q	4Q	13/3	1Q	2Q	13/9	3Q	4Q	14/3	15/3Est.
Net Sales	69,141	75,375	144,516	70,825	82,422	297,763	69,127	82,552	151,679	80,406	89,676	321,761	350,000
Change (%)	-0.1	-7.0	-3.8	+0.5	+1.8	-1.3	-0.0	+9.5	+5.0	+13.5	+8.8	+8.1	+8.8
Domestic Sales	31,923	32,541	64,464	28,749	39,174	132,387	24,337	28,679	53,016	26,102	38,788	117,906	
Change (%)	+2.8	-7.8	-2.8	-10.4	-10.9	-7.0	-23.8	-11.9	-17.8	-9.2	-1.0	-10.9	
Overseas Sales	37,218	42,834	80,052	42,076	43,248	165,376	44,790	53,873	98,663	54,304	50,888	203,855	
Change (%)	-2.4	-6.3	-4.5	+9.6	+16.9	+3.8	+20.3	+25.8	+23.2	+29.1	+17.7	+23.3	
Cost of Sales	43,151	46,386	89,537	42,258	49,684	181,479	40,658	48,129	88,787	47,551	53,020	189,358	
Change (%)	-4.0	-12.3	-8.5	-5.5	-6.4	-7.2	-5.8	+3.8	-0.8	+12.5	+6.7	+4.3	
% of Net Sales	62.4	61.5	62.0	59.7	60.3	60.9	58.8	58.3	58.5	59.1	59.1	58.9	
SG&A Expenses	22,332	24,581	46,913	24,040	25,278	96,231	24,452	27,856	52,308	26,096	27,423	105,827	
Change (%)	-5.0	-4.3	-4.6	+3.1	+3.3	-0.8	+9.5	+13.3	+11.5	+8.6	+8.5	+10.0	
% of Net Sales	32.3	32.6	32.5	33.9	30.7	32.3	35.4	33.7	34.5	32.5	30.6	32.9	
Operating Income	3,658	4,408	8,066	4,527	7,460	20,053	4,017	6,567	10,584	6,759	9,233	26,576	35,000
Change (%)	+409.5	+80.3	+155.0	+84.3	+116.5	+121.2	+9.8	+49.0	+31.2	+49.3	+23.8	+32.5	+31.7
% of Net Sales	5.3	5.8	5.6	6.4	9.1	6.7	5.8	8.0	7.0	8.4	10.3	8.3	10.0
Interest & Dividends Income			479			975			511			1,030	
Change (%)			-30.4			-20.5			+6.7			+5.6	
Interest Expense			579			1,210			605			1,208	
Change (%)			+16.7			+20.8			+4.5			-0.2	
Net Interest Income			-100			-235			-94			-178	
Ordinary Income	2,806	4,511	7,317	5,007	7,378	19,702	3,735	6,087	9,822	7,114	8,807	25,743	33,000
Change (%)	+366.5	+141.9	+196.7	+475.5	+102.5	+182.3	+33.1	+34.9	+34.2	+42.1	+19.4	+30.7	+28.2
% of Net Sales	4.1	6.0	5.1	7.1	9.0	6.6	5.4	7.4	6.5	8.8	9.8	8.0	9.4
Net Income	1,634	2,723	4,357	3,391	4,128	11,876	2,137	3,531	5,668	4,714	5,607	15,989	23,000
Change (%)	+787.4	+276.6	+380.3	-	+88.1	+364.7	+30.8	+29.7	+30.1	+39.0	+35.8	+34.6	+43.8
% of Net Sales	2.4	3.6	3.0	4.8	5.0	4.0	3.1	4.3	3.7	5.9	6.3	5.0	6.6

(Note) Earnings estimates and expectations that are not historical fact included in this report are forward-looking statements. Although such forward-looking statements

reflect the judgement of management based on information currently available to it, various factors could cause actual results to differ materially.

2. Segment Information

Sales and Operating Income by Business Segments

(millions of yen)	1Q	2Q	13/9	3Q	4Q	14/3	15/3Est.
Consumer							
Sales	56,812	67,390	124,202	68,202	72,000	264,404	280,000
% of Net Sales	82.2	81.6	81.9	84.8	80.3	82.2	80.0
Operating Income	6,705	8,516	15,221	9,605	10,678	35,504	39,500
System Equipment							
Sales	8,613	12,307	20,920	9,631	14,748	45,299	57,500
% of Net Sales	12.5	14.9	13.8	12.0	16.4	14.1	16.4
Operating Income	-844	-80	-924	-1,333	492	-1,765	500
Others							
Sales	3,702	2,855	6,557	2,573	2,928	12,058	12,500
% of Net Sales	5.3	3.5	4.3	3.2	3.3	3.7	3.6
Operating Income	-364	-92	-456	-23	-33	-512	0
Adjustment	-1,480	-1,777	-3,257	-1,490	-1,904	-6,651	-5,000
Net Sales	69,127	82,552	151,679	80,406	89,676	321,761	350,000
Operating Income	4,017	6,567	10,584	6,759	9,233	26,576	35,000

Sales by Region

(millions of yen)		12/9	13/3	13/9	14/3
Domestic	Sales	64,464	132,387	53,016	117,906
	Change (%)	-2.8	-7.0	-17.8	-10.9
	% of Net Sales	44.6	44.5	35.0	36.6
North America	Sales	16,185	32,914	19,505	38,110
	Change (%)	-4.3	+7.5	+20.5	+15.8
	% of Net Sales	11.2	11.0	12.8	11.9
Europe	Sales	21,972	43,731	26,076	50,191
	Change (%)	-13.2	-4.9	+18.7	+14.8
	% of Net Sales	15.2	14.7	17.2	15.6
Asia & Others	Sales	41,895	88,731	53,082	115,554
	Change (%)	+0.6	+7.3	+26.7	+30.2
	% of Net Sales	29.0	29.8	35.0	35.9

3. Capital Investment and Depreciation

(millions of yen)	12/9	13/3	13/9	14/3	15/3Est.
Capital Investment	4,177	7,637	2,490	5,574	7,000
Depreciation *	2,260	5,325	2,511	5,717	6,000

* Depreciation on tangible fixed assets

4. Interest-Bearing Debt

(millions of yen)	12/9	13/3	13/9	14/3
Short-term loans payable	3,646	4,400	4,536	4,768
Current portion of long-term loans payable	-	25,000	20,000	28,749
Current portion of bonds	-	10,000	10,000	7,366
Current portion of bonds with subscription rights to shares	-	-	-	250
Bonds payable	30,212	21,278	21,857	15,000
Bonds with subscription rights to shares	250	250	250	-
Long-term loans payable	77,069	52,900	58,352	30,000
Total	111,177	113,828	114,995	86,133
D/E Ratio (Times) *1	0.76	0.69	0.68	0.47
Interest on Interest-Bearing Debt (%) *2	1.0	1.1	1.1	1.2

*1 D/E Ratio = Interest-Bearing Debt / Shareholders' Equity

*2 Interest on Interest-Bearing Debt = Interest Expense / Average Interest-Bearing Debt

5. Number of Employees

	12/9	13/3	13/9	14/3
Number of Employees at the End of Fiscal Year *	12,663	11,276	10,842	10,992
Change (%)	+4.2	-3.3	-14.4	-2.5
Net Sales per Employee (millions of yen)	12	26	14	29

* Based on the fiscal year-end figures for all companies regardless of settlement period.

6. Principal Products

Business Segments	Principal Products
Consumer	Watches Clocks Electronic Dictionaries Electronic Calculators Label Printers Electronic Musical Instruments Digital Cameras etc.
System Equipment	Handheld Terminals Electronic Cash Registers Office Computers Page Printers Data Projectors etc.
Others	Molds etc.