

# CASIO COMPUTER CO., LTD.

## Consolidated Financial Results for the Fiscal Year Ended Mar.31, 2011

### 1. Operating Results

(millions of yen)	1Q	2Q	09/9	3Q	4Q	10/3	1Q	2Q	10/9	3Q	4Q	11/3	12/3Est.
Net Sales	81,526	115,772	197,298	108,881	121,746	427,925	89,421	86,940	176,361	80,426	84,891	341,678	330,000
Change (%)	-29.7	-26.0	-27.6	-5.0	-7.1	-17.4	+9.7	-24.9	-10.6	-26.1	-30.3	-20.2	-3.4
Domestic Sales	39,244	57,667	96,911	56,003	69,921	222,835	46,559	37,663	84,222	34,359	43,770	162,351	
Change (%)	-33.0	-16.4	-24.0	-7.8	-12.0	-16.8	+18.6	-34.7	-13.1	-38.6	-37.4	-27.1	
Overseas Sales	42,282	58,105	100,387	52,878	51,825	205,090	42,862	49,277	92,139	46,067	41,121	179,327	
Change (%)	-26.4	-33.5	-30.7	-1.8	+0.4	-18.1	+1.4	-15.2	-8.2	-12.9	-20.7	-12.6	
Cost of Sales	62,256	89,201	151,457	83,788	95,172	330,417	61,796	57,241	119,037	51,999	56,887	227,923	
Change (%)	-24.5	-18.8	-21.2	-6.2	-10.3	-14.8	-0.7	-35.8	-21.4	-37.9	-40.2	-31.0	
% of Net Sales	76.4	77.0	76.8	77.0	78.2	77.2	69.1	65.8	67.5	64.7	67.0	66.7	
SG&A Expenses	26,708	34,046	60,754	30,639	35,424	126,817	25,154	26,898	52,052	24,614	25,047	101,713	
Change (%)	-9.3	+4.8	-1.9	-6.3	+11.8	+0.4	-5.8	-21.0	-14.3	-19.7	-29.3	-19.8	
% of Net Sales	32.8	29.4	30.8	28.1	29.1	29.6	28.1	30.9	29.5	30.6	29.5	29.8	
Operating Income	-7,438	-7,475	-14,913	-5,546	-8,850	-29,309	2,471	2,801	5,272	3,813	2,957	12,042	20,000
Change (%)	-	-	-	-	-	-	-	-	-	-	-	-	+66.1
% of Net Sales	-9.1	-6.5	-7.6	-5.1	-7.3	-6.8	2.8	3.2	3.0	4.7	3.5	3.5	6.1
Interest & Dividends Income			737			1,433			666			1,328	
Change (%)			-35.7			-39.9			-9.6			-7.3	
Interest Expense			450			848			409			840	
Change (%)			+12.2			-0.6			-9.1			-0.9	
Net Interest Income			287			585			257			488	
Ordinary Income	-5,819	-7,110	-12,929	-4,559	-7,594	-25,082	1,517	3,552	5,069	3,568	3,065	11,702	18,000
Change (%)	-	-	-	-	-	-	-	-	-	-	-	-	+53.8
% of Net Sales	-7.1	-6.1	-6.6	-4.2	-6.2	-5.9	1.7	4.1	2.9	4.4	3.6	3.4	5.5
Net Income	-2,382	-8,509	-10,891	-3,572	-6,505	-20,968	981	1,577	2,558	2,091	1,033	5,682	10,000
Change (%)	-	-	-	-	-	-	-	-	-	-	-	-	+76.0
% of Net Sales	-2.9	-7.3	-5.5	-3.3	-5.3	-4.9	1.1	1.8	1.5	2.6	1.2	1.7	3.0

(Note) Earnings estimates and expectations that are not historical fact included in this report are forward-looking statements. Although such forward-looking statements reflect the judgement of management based on information currently available to it, various factors could cause actual results to differ materially.

## 2. Segment Information

### Sales and Operating Income by Business Segments

(millions of yen)	1Q	2Q	10/9	3Q	4Q	11/3	12/3Est.
<b>Consumer</b>							
Sales	70,806	63,379	134,185	59,789	58,109	252,083	230,000
% of Net Sales	79.2	72.9	76.1	74.3	68.5	73.8	69.7
Operating Income	4,480	3,038	7,518	5,526	3,477	16,521	23,000
<b>System Equipment</b>							
Sales	9,599	13,296	22,895	9,572	14,044	46,511	60,000
% of Net Sales	10.7	15.3	13.0	11.9	16.5	13.6	18.2
Operating Income	-1,210	417	-793	-1,099	404	-1,488	1,500
<b>Others</b>							
Sales	9,016	10,265	19,281	11,065	12,738	43,084	40,000
% of Net Sales	10.1	11.8	10.9	13.8	15	12.6	12.1
Operating Income	67	246	313	249	14	576	-500
<b>Adjustment</b>	-866	-900	-1,766	-863	-938	-3,567	-4,000
<b>Net Sales</b>	<b>89,421</b>	<b>86,940</b>	<b>176,361</b>	<b>80,426</b>	<b>84,891</b>	<b>341,678</b>	<b>330,000</b>
<b>Operating Income</b>	<b>2,471</b>	<b>2,801</b>	<b>5,272</b>	<b>3,813</b>	<b>2,957</b>	<b>12,042</b>	<b>20,000</b>

### Sales by Region

(millions of yen)		09/9	10/3	10/9	11/3
Domestic	Sales	96,911	222,835	84,222	162,351
	Change (%)	-24.0	-16.8	-13.1	-27.1
	% of Net Sales	49.1	52.1	47.8	47.5
North America	Sales	33,077	64,916	23,180	42,109
	Change (%)	-28.1	-23.9	-29.9	-35.1
	% of Net Sales	16.8	15.2	13.1	12.3
Europe	Sales	29,937	60,467	28,793	54,155
	Change (%)	-29.5	-15.1	-3.8	-10.4
	% of Net Sales	15.2	14.1	16.3	15.9
Asia & Others	Sales	37,373	79,707	40,166	83,063
	Change (%)	-33.7	-15.0	+7.5	+4.2
	% of Net Sales	18.9	18.6	22.8	24.3

## 3. Capital Investment and Depreciation

(millions of yen)	09/9	10/3	10/9	11/3	12/3Est.
Capital Investment	5,378	10,068	3,137	6,183	8,000
Depreciation *	5,759	12,657	3,715	7,674	8,500

\* Depreciation on tangible fixed assets

## 4. Interest-Bearing Debt

(millions of yen)	09/9	10/3	10/9	11/3
Short-Term Borrowings	21,539	15,846	14,442	14,800
Long-Term Borrowings due within One Year	500	450	200	10,000
Bonds	10,000	10,000	25,000	25,000
Bonds with Stock Acquisition Rights	50,000	50,000	50,000	50,000
Long-Term Borrowings	10,200	28,000	28,000	38,000
<b>Total</b>	<b>92,239</b>	<b>104,296</b>	<b>117,642</b>	<b>137,800</b>
D/E Ratio (Times) *1	0.55	0.65	0.79	0.90
Interest on Interest-Bearing Debt (%) *2	0.9	0.8	0.7	0.7

\*1 D/E Ratio = Interest-Bearing Debt / Shareholders' Equity

\*2 Interest on Interest-Bearing Debt = Interest Expense / Average Interest-Bearing Debt

## 5. Number of Employees

	09/9	10/3	10/9	11/3
Number of Employees at the End of Fiscal Year *	12,207	12,247	11,474	11,522
Change (%)	-4.7	-0.9	-6.0	-5.9
Net Sales per Employee (millions of yen)	16	35	15	29

\* Based on the fiscal year-end figures for all companies regardless of settlement period.

## 6. Principal Products

Business Segments	Principal Products
Consumer	Watches Clocks Electronic Dictionaries Electronic Calculators Label Printers Electronic Musical Instruments Digital Cameras etc.
System Equipment	Handy Terminals Electronic Cash Registers (including POS) Office Computers Page Printers Data Projectors etc.
Others	WLP Processing Consignments LCDs Molds etc.